

- o SMD PhD students receiving an external fellowship awarding at least 75% of stipend receive a 10% bonus *see [policy](#) for details
- o Other financial benefits- many costs may be covered depending on the funding source.
- o Independence! You will have brought in your own money, and this project is your own.
- o Grant-writing experience is necessary for a successful academic research career.
- o An external fellowship looks great on your CV.
- o Going through the process helps you learn to crystallize