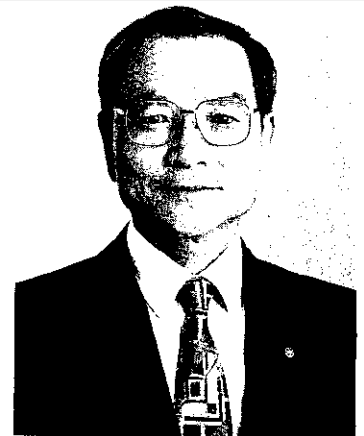


FOREWORD

Teruyuki Nishide
Managing Director



A remarkable development has been realized recently not only in the performance of individual